

Message Text

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42

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 EURE-00 EB-07 SS-15 TRSE-00

AEC-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

FEAE-00 FPC-01 H-01 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 RSC-01 SAM-01 OES-03 SP-02 STR-01 FRB-03

IO-10 NEA-09 OPIC-03 LAB-04 SIL-01 XMB-02 OIC-02 PA-01

PRS-01 USIE-00 SSO-00 NSCE-00 INRE-00 IGA-01 /123 W

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O R 031645Z FEB 75

FM AMEMBASSY MADRID

TO SECSTATE WASHDC IMMEDIATE 973

US OECD PARIS IMMEDIATE 3600

INFO AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY ROME

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

US MISSION EC BRUSSELS 999

C O N F I D E N T I A L MADRID 744

E.O. 11652: GDS

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TAGS: ENRG, EINV, OECD, SP

SUBJ: IEA ESTABLISHMENT OF IEA AD HOC GROUP ON INVESTMENT
AND FINANCIAL ISSUES; PREPARATIONS FOR PC DIALOGUE

REF: STATE 23550, STATE 18322

1. EMBOFF DELIVERED SUBSTANCE STATE 18322 TO TOMAS CHAVARRI, SUBDIRECTOR GENERAL IN SPANISH FOREIGN MINISTRY OF MULTILATERAL ECONOMIC RELATIONS, ON JAN 31. HE OBSERVED THAT SPAIN'S IMPORT DEPENDANCE GREATER EVEN THAN THAT OF OTHER MEMBER COUNTRIES OF IEA. FOR THIS REASON HIS GOVERNMENT FELT THAT STEPS TO LESSEN THIS DEPENDANCE SHOULD BE TAKEN WITH GREATEST POSSIBLE CARE. (CON SUMO CUIDADO.) SPAIN DESIRES AVOID "CONFRONTATION" WITH PRODUCERS, HE ADDED. CHAVARRI ALSO EXPRESSED PERSONAL CONCERN OVER POSSIBLE SHORT TERM CUTS OR STOPPAGES OF PETROLEUM DELIVERY BYPRODUCERS IF THEY SHOULD GET IDEA IEA PREPARING "CONFRONTATION."

2. ON OTHER HAND CHAVARRI STATES HIS GOVERNMENT DISPOSED WITHIN THESE LIMITS TO COOPERATE TO MAXIMUM EXTENT WITH IEA PARTNERS NOTING THAT SPAIN HAS CAREFULLY FOLLOWED US LEAD IN PETROLEUM QUESTIONS.

3. CONCERNING REPRESENTATION AT GB, STATED SPANISH DELEGATION TO BE COMPOSED OF XAVIER VALLAURE (SPANISH AMBASSADOR TO OECD RECENTLY DESIGNATED TO BE SPANISH REPRESENTATIVE TO IEA AS WELL), DIEX FERNANDEZ, DIRECTOR GENERAL ENERGY IN INDUSTRY MINISTRY, 2 REPRESENTATIVES FROM CAMPSA, SPAIN' PETROLEUM MONOPOLY, AND ANOTHER FROM FINANCE MINISTRY. EMPHASIZED THAT FOREIGN MINISTRY COORDINATES IEA AFFAIRS (CHAVARRI SENIOR FONMIN OFFICIAL DIRECTLY INVOLVED) WITH INDUSTRY, FINANCE, AND COMMERCE MINISTRIES. MOST OF DETAILS OF WORK PERFORMED IN MIN INDUSTRY WHICH CAREFULLY CLEARS EVERYTHING WITH FONMIN, ACCORDING CHAVARRI.

4. SAME OFFICIAL ALERTED SAT., FEB 1, TO US PROPOSAL RE AD HOC GROUP ON INVESTMENT AND FINANCIAL ISSUES AND GIVEN NOTE BASED ON STATE 23550 MON., FEB 3. GIVING WHAT CHARACTERIZED AS PUERLY PERSONAL REACTION, HE SAID THOUGHT ESTABLISHMENT SUCH A COMMITTEE COULD DIMINISH CONFIDENTIAL

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ROLE OF SPC. HE WONDERED WHAT FUNCTIONS SPC WOULD PERFORM IF FINANCIAL COORDINATION TASKS WERE TAKEN FROM IT, SINCE ALL IEA MATTERS ECONOMIC AND FINANCIAL. ADDED HE THOUGHT SUCH A MOVE WOULD MAKE IT HARD FOR SPC TO NEGOTIATE WITH PRODUCERS.

5. CHAVARRI ALSO NOTED THAT HIS GOVERNMENT OFTEN OPPOSED SMALL COMMITTEES SINCE IT IS SO FREQUENTLY LEFT OUT OF THEM.

6. MORE SPANISH FORMAL RESPONSE, CHAVARRI THOUGHT, WOULD HAVE TO AWAIT GB MEETING. COORDINATION IN MADRID BETWEEN FONMIN AND FINANCE MIN (HACIENDA)'S UNDERSECRETARIAT FOR FINANCIAL ECONOMICS NECESSARY BEFORE SPANISH POSITION FORMALIZED.
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